



BISWAL & CO

Chartered Accountants
Flat-2B, Block-2, Sunny Bliss Apartment
590, Ananda Pally, Garia
Kolkata-700084

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E-mail : ca.chittaranjan@gmail.com / biswal.ssc@gmail.com

INDEPENDENT AUDITORS' REPORT

To

The Members of KOMBO CONSTRUCTIONS PRIVATE LIMITED

Report on the audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of KOMBO CONSTRUCTIONS PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at March 31, 2024 and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the 'Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024 and its loss for the year ended on that date.

Basis for opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.



Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors is responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. But not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that We have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other legal and regulatory requirements

1. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The balance sheet and the statement of profit and loss dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with Companies (Accounting Standards) Rules, 2021;

(e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) In our opinion, provisions of Section 143(3)(i) with regard to opinion on internal financial controls with reference to financial statements and operating effectiveness of such controls is not applicable to the company; and

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

1. The Company does not have any pending litigations which would impact its financial position;

2. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and



3. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

4. (i) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

5. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013

h) Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the period for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

i) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

For BISWAL & CO
Chartered Accountants
FRN: 332274E


(Chittaranjan Biswal)

Proprietor

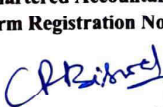
Membership No. 065810

Place: Kolkata

Date: 14/09/2024

UDIN: 24065810BKEWMH4668



KOMBO CONSTRUCTIONS PRIVATE LIMITED			
CIN: U45309WB2020PTC240671			
Premises No. 170, Block-E, Rajarhat Road, P.S- Airport, Rajarhat Gopalpur, Kolkata-700136			
BALANCE SHEET AS AT 31ST MARCH 2024			
(Rs. In Thousand)			
Particulars	Note No.	As at 31 March 2024	As at 31 March 2023
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	100.00	100.00
(b) Reserves and surplus	2	(36.06)	(29.06)
(b) Money Received against share warrents		-	-
		63.94	70.94
2 Share application money pending allotments		-	-
3 Non-current liabilities			
(a) Long-term borrowings	3	425.00	425.00
(b) Deferred tax liabilities (net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long term provision		-	-
		425.00	425.00
4 Current liabilities			
(a) Short Term Borrowings		-	-
(b) Trade payables			
(A) Total outstanding dues of micro enterprises and small enterprises		-	-
(B) Total outstanding dues of Creditors other than micro enterprises and small enterprises		-	-
(c) Other current liabilities		-	-
(d) Short-term provisions	4	25.70	18.70
		25.70	18.70
TOTAL		514.64	514.64
B ASSETS			
1 Non-current assets			
(a (i) Property, Plant and Equipment		-	-
(ii) Intangible assets		-	-
(iii) Capital Work in progress		-	-
(iv) Intangible Assets under Development		-	-
(b) Non-current investments	5	100.00	100.00
(c) Deferred Tax Assets		-	-
(d) Long term loans and Advances	6	400.00	400.00
(e) Other Non Current Assets	7	14.64	14.64
		514.64	514.64
2 Current assets			
(a) Current Investments		-	-
(b) Inventories		-	-
(c) Trade receivables		-	-
(d) Cash and cash equivalents	8	-	-
(e) Short-term loans and advances		-	-
(f) Other Current Assets		-	-
TOTAL		514.64	514.64
See accompanying notes forming part of the financial statements			
In terms of our report attached.			
For Biswal & Co.		For and on behalf of the Board of Directors of	
Chartered Accountants		KOMBO CONSTRUCTIONS PVT. LTD.	
Firm Registration No.:3322341		Kombo Constructions Private Limited	
  (Chittaranjan Biswal) Proprietor Membership No.: 065810 Place: Kolkata Date: 14/09/2024 UDIN : 24065810BKEWMH4668		 Director SUSHANT MEHER Director DIN:08927488 Place: Kolkata Date: 14/09/2024	
		 Director PABITRA ROY Director DIN: 09787580 Place: Kolkata Date: 14/09/2024	

KOMBO CONSTRUCTIONS PRIVATE LIMITED CIN: U45309WB2020PTC240671 Premises No. 170, Block-E, Rajarhat Road, P.S- Airport, Rajarhat Gopalpur, Kolkata-700136			
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2024			
(Rs. In Thousand)			
Particulars	Note No.	31 March 2024	31 March 2023
Income			
I Revenue from operations (gross)		-	-
II Other Income		-	-
III Total Income (I+II)		-	-
IV Expenses			
(a) Cost of materials consumed		-	-
(b) Purchases		-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-
(d) Employee benefits expenses		-	-
(e) Finance costs		-	-
(f) Depreciation and amortisation expenses		-	-
(g) Other expenses	9	7.00	14.18
Total Expenses		7.00	14.18
V Profit before exceptional and extraordinary item and tax		(7.00)	(14.18)
VI Exceptional Items		-	-
VII Profit before extraordinary item and tax		(7.00)	(14.18)
VIII Extraordinary Items		-	-
IX Profit before Tax		(7.00)	(14.18)
X Tax Expense:			
(a) Current tax expense		-	-
(b) Adjustment for earlier years		-	-
(c) Deferred tax		-	-
XI Profit / (Loss) for the period from continuing operations		(7.00)	(14.18)
XII Profit / (Loss) from discontinuing operations		-	-
XIII Tax from discontinuing operations		-	-
XIV Profit/ (Loss) from discontinuing operations		-	-
XV Profit/(Loss) for the year		(7.00)	(14.18)
XVI Earning per equity share:			
(1) Basic		(0.70)	(1.42)
(2) Diluted		(0.70)	(1.42)

See accompanying notes forming part of the financial statements

In terms of our report attached.

For Biswal & Co.

Chartered Accountants

Firm Registration No.: 332274E

Kombo Constructions Private Limited

For and on behalf of the Board of Directors of
KOMBO CONSTRUCTIONS PVT. LTD.

Kombo Constructions Private Limited

(Chittaranjan Biswal)

Proprietor

Membership No.: 065810

Place: Kolkata

Date: 14/09/2024

UDIN : 24065810BKEWMH4668



Kombo Constructions Private Limited

Sushant Meher

Director

DIN: 08927488

Place: Kolkata

Date: 14/09/2024

Pabitra Roy

Director

DIN: 09787580

Place: Kolkata

Date: 14/09/2024

Director

KOMBO CONSTRUCTIONS PRIVATE LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note -1. SHARE CAPITAL

The Company has only one class of share capital having a par value of ₹ 10 per share, referred to herein as equity shares.

Particulars	As at 31 March 2024		As at 31 March 2023	
	Number of shares	Rs. In Thousand	Number of shares	Rs. In Thousand
(a) Authorised				
Equity shares of Rs.10/- each with voting rights	1,50,000	1,500.00	1,50,000	1,500.00
(b) Issued, Subscribed and Paid up				
Equity shares of Rs.10 each with voting rights	10,000	100.00	10,000	100.00
Total	10,000	100.00	10,000	100.00

List of Shareholders holding more than 5% share capital

Name of Shareholders	As at 31 March 2024		As at 31 March 2023	
	No. of shares held	% of Holding	No. of shares held	% of Holding
Sushant Meher	5,000	50.00	5,000	50.00
Paromita Meher	5,000	50.00	5,000	50.00
TOTAL	10,000	100.00	10,000	100.00

NOTE 1A. SHARES HELD BY PROMOTORS

As at 31 March 2024				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Sushant Meher	5,000	50.00	-
2	Paromita Meher	5,000	50.00	-
As at 31 March 2023				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Sushant Meher	5,000	50.00	-
2	Paromita Meher	5,000	50.00	-

NOTE- 1B. RECONCILIATION OF SHARES OUTSTANDING AT THE BEGINNING AND AT THE END OF THE YEAR

Particulars	Equity Shares As at 31 March, 2024		Equity Shares As at 31 March, 2023	
	Number	Rs. In Thousand	Number	Rs. In Thousand
Equity Shares outstanding at the beginning of the year	10,000	100.00	10,000	100.00
Equity Shares Issued during the year	-	-	-	-
Equity Shares bought back during the year	-	-	-	-
Equity Shares outstanding at the end of the year	10,000	100.00	10,000	100.00

Kombo Constructions Private Limited

Sushant Meher

Director



Kombo Constructions Private Limited

Paromita Ray

Director

KOMBO CONSTRUCTIONS PRIVATE LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note 2 RESERVES AND SURPLUS

(Rs. In Thousand)

Particulars	31 March 2024	31 March 2023
(A) Securities premium account		
Opening balance	-	-
Closing balance	-	-
(B) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	(29.06)	(14.88)
Add: Profit / (Loss) for the year	(7.00)	(14.18)
Closing balance	(36.06)	(29.06)
Total	(36.06)	(29.06)

Note 3 LONG TERM BORROWINGS

(Rs. In Thousand)

Particulars	31 March 2024	31 March 2023
UNSECURED LOANS		
From Directors & Related Parties	425.00	425.00
TOTAL	425.00	425.00

Note 4 SHORT TERM PROVISIONS

(Rs. In Thousand)

Particulars	31 March 2024	31 March 2023
Audit Fees Payable	20.00	15.00
Liabilities for Expenses	5.70	3.70
Total	25.70	18.70

Kombo Constructions Private Limited

Sushant Mehta

Director

Kombo Constructions Private Limited

Pallab Ray

Director



KOMBO CONSTRUCTIONS PRIVATE LIMITED**Note 5 NON-CURRENT INVESTMENTS****(Rs. In Thousand)**

Particulars	31 March 2024	31 March 2023
Project Work In Progress	100.00	100.00
Total	100.00	100.00

Note 6 LONG TERM LOANS AND ADVANCES**(Rs. In Thousand)**

Particulars	31 March 2024	31 March 2023
Advance to Land Owner	400.00	400.00
Total	400.00	400.00

Note 7 OTHER NON-CURRENT ASSETS**(Rs. In Thousand)**

Particulars	31 March 2024	31 March 2023
Preliminary Expenses to the extent not written off or adjusted	14.64	14.64
Total	14.64	14.64

Note 8 CASH AND CASH EQUIVALENTS**(Rs. In Thousand)**

Particulars	31 March 2024	31 March 2023
A) Cash In Hand	-	-
B) Balances with banks in Current Account	-	-
Total	-	-

Note 9 OTHER EXPENSES**(Rs. In Thousand)**

Particulars	31 March 2024	31 March 2023
Bank Charges	0.00	0.59
Auditors Remuneration	5.00	5.00
Filing Fees	2.00	3.71
Preliminary Expenses Written Off	-	4.88
Total	7.00	14.18

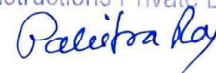
Kombo Constructions Private Limited



Director



Kombo Constructions Private Limited



Director

KOMBO CONSTRUCTIONS PRIVATE LIMITED

NOTE 10 - RATIOS

The following are analytical ratios for the year ended March 31, 2024 and March 31, 2023

Particulars	Numerator	Denominator	31.03.2024	31.03.2023	Measure
Current Ratio	Current Assets	Current Liabilities	0.00	0.00	
Debt-Equity Ratio	Total Debt	Shareholder's Equity	6.65	5.99	Times
Debt Service Coverage Ratio	EBITDA	Debt Service	N.A	N.A	
Return on Equity Ratio	EAT - Preference Dividend	Average Shareholder's Equity	N.A	N.A	
Inventory Turnover Ratio	Cost of Goods Sold	Average Inventory	N.A	N.A	
Trade Receivables Turnover Ratio	Net Credit Sale	Average Trade Receivables	N.A	N.A	
Trade Payables Turnover Ratio	Net Credit Purchases	Average Trade Payables	N.A	N.A	
Net Capital Turnover Ratio	Net Sales	Average Working Capital	N.A	N.A	
Net Profit Ratio	Net Profit	Net Sales	N.A	N.A	
Return on Capital Employed	EBIT	Average Capital Employed	N.A	N.A	
Return on Investment	Non Operating Income from Investment	Average Investment	Nil	Nil	

Other statutory information

- (i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property.
- (ii) The Company does not have any transactions with companies struck off.
- (iii) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory
- (iv) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- (v) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government
- (vi) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- (vii) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall:
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,
- (viii) The Company has not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961

Kombo Constructions Private Limited

Sushant Mehta
Director



Kombo Constructions Private Limited

Palash Roy
Director

KOMBO CONSTRUCTIONS PRIVATE LIMITED

NOTES FORMING PART OF THE STATEMENT OF PROFIT & LOSS AND BALANCE SHEET

11. SIGNIFICANT ACCOUNTING POLICIES

11.1 Basis for preparation of Financial Statements

The accounts are prepared as Companies Act, 2013, issued by Ministry of Corporate Affairs. Except where otherwise stated, The financial statements have been prepared and presented under the historical cost convention on accrual basis of accounting and in accordance with the Generally Accepted Accounting Principles (GAAP) in India. GAAP includes Accounting Standards (AS) pronouncements of Institute of Chartered Accountants of India. The Company has presented financial statements as per format prescribed by Schedule III, notified under the Companies policies are consistently applied. As required by AS 1 issued by the Institute of Chartered Accountants of India, the accounting policies followed in the preparation of these financial statements are disclosed below.

11.2 Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make assumptions, critical judgments and estimates, which it believes are reasonable under the circumstances that affect the reported amounts of assets, liabilities and contingent liabilities on the date of financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates. Difference between the actual results and estimates are recognized in the period in which the results are known or materialize.

11.3 Fixed assets, Depreciation and Amortization

Tangible assets: In accordance with AS 10,

(a) Tangible fixed assets are stated at cost of acquisition or construction less accumulated depreciation. The cost of fixed asset includes non-refundable taxes & levies, freight and other incidental expenses related to the acquisition and installation of the respective assets. Borrowing cost attributable to acquisition or construction of qualifying fixed assets is capitalized to respective assets when the time taken to put the assets to use is substantial.

(b) Depreciation on fixed assets has been provided on WDV method on prorata basis over the useful life prescribed in schedule II to the Companies Act, 2013 after considering salvage value of five percent of original cost. The Company has considered useful life of assets same as prescribed under the Companies Act, 2013.

Intangible assets:

No intangible assets exist.

11.4 Investments :

In accordance with Accounting Standard 13,

(a) Long-term investments are stated at cost. Provision is made to recognize any diminution in value, other than that of a temporary nature.

Kombo Constructions Private Limited


Director



Kombo Constructions Private Limited


Director

(b) Current investments are carried at lower of cost and fair value. Diminution in value is charged to the statement of profit and loss.

(c) Current investments readily convertible in known amount of cash and subject to insignificant risk of changes in value are classified as cash and cash equivalents for preparation of cash flow statement.

11.5 Cash Flow statement :

The cash flow statement is prepared as per the Indirect Method as set out in Accounting Standard 3 "Cash Flow Statements",

11.6 Inventories :

In accordance with Accounting Standards 2, Materials are valued at weighted average cost and Work in Progress are valued at the lower of cost and net realizable value. Provision for impairment is made when there is high uncertainty in salability of an item.

11.7 Revenue recognition :

In accordance with Accounting Standard 9, Revenue from sale of goods and services is recognized when the significant risks and rewards of ownership of goods and services are transferred to the customer. Sales are net of discounts, Goods and Services Tax, and estimated returns. All other revenue and expenses are recognized on accrual basis.

11.8 Employee retirement and other benefits :

In accordance with Accounting Standard 15,

Short-term employee benefits:

Short-term employee benefits like salaries, wages, bonus and welfare expenses payable wholly within twelve months of rendering the services are accrued in the year in which the associated services are rendered by the employees.

Long-term employee benefits:

(a) Defined contribution plan:

Contribution in case of provident fund is a defined contribution schemes. The contributions to the provident fund are charged to the statement of profit and loss as and when it is incurred as employees' costs.

(b) Defined benefit plan:

The Company operates one defined benefit plan for its employees, viz., gratuity. The cost of providing benefits under this plan are determined on the basis of actuarial valuation at each year end using the projected unit credit method.

11.9 Borrowing Costs:

In accordance with Accounting Standard 16, The Borrowing Costs are charged to revenue, being cost in respect of borrowing in not related to Capital items.

11.10 Accounting for taxes :

In accordance with Accounting Standard 22,

Kombo Constructions Private Limited

Sushant Mehta
Director



Kombo Constructions Private Limited

Paleet Ray
Director

(a) **Current tax** is accounted on the basis of estimated taxable income for the current accounting year and in accordance with the provisions of the Income Tax Act, 1961.

(b) **Deferred tax**

Tax expenses comprises of current and deferred tax. Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the taxes on income levied by same governing taxation laws. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that they can be realised against future taxable profits.

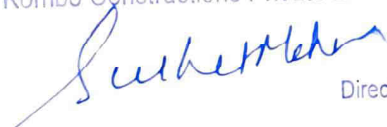
At each balance sheet date the Company re-assesses unrecognised deferred tax assets. It recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax assets are reviewed at each balance sheet date. The company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realised. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

11.11 Provisions:

In accordance with Accounting Standard 29, A provision is recognized when the Company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. Where the Company expects some or all of a provision to be reimbursed, for example under an insurance contract, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of profit and loss net of any reimbursement.

Kombo Constructions Private Limited


Director

Kombo Constructions Private Limited


Director



12. Additional Notes to the Financial Statements

- i) **Foreign Exchange Earnings:** Foreign Exchange Earning during the year is Nil and outgo is Nil.
- ii) **Contingent Liabilities :-** There is no contingent liability.
- iii) **Related Party Discusure**

List of Related parties and relatives

Key Management Personnels

- a) Sushant Meher, Director
b) Paromita Meher, Director

Balances Outstanding as at the Balance Sheet Date

Related party	Relationship	Nature Of Transaction	As at 31.03.2024 (Rs. in Thousand)	As at 31.03.2023 (Rs. in Thousand)
Sushant Meher	Director	Loan Taken by the Company	325.00	325.00
Kappa Builders	Proprietary firm of the Director, Sushant Meher	Loan Taken by the Company	100.00	100.00

iv) **Earning Per Share (EPS) (Rs. In thousand)**

	<u>2023-24</u>	<u>2022-23</u>
Net Profit/(Loss) after tax as per P&L A/C	(7.00)	(14.18)
Weighted Average No of Equity Shares	10,000	10,000
Basic and Diluted Earnings per Share	(Rs. 0.70)	(Rs. 1.42)
Face Value Per Equity Share	Rs. 10.00	Rs. 10.00

Kombo Constructions Private Limited

Sushant Meher
Director

Kombo Constructions Private Limited

Paromita Roy
Director



iv. Auditors remuneration includes

Particulars	2023-24 (Rs. in Thousand)	2022-23 (Rs. in Thousand)
Statutory Audit fees	5.00	5.00
Total	5.00	5.00

SIGNATURES TO NOTES

For Biswal & Co.

Chartered Accountants

Firm Registration No. 332274E

Chittaranjan Biswal

Chittaranjan Biswal

Proprietor

M. No. 065810

Date: 14/09/2024

Place: Kolkata



For Kombo Constructions Private Limited

Kombo Constructions Private Limited

Sushant Meher

Director

Sushant Meher

Director

DIN: 08927488

Kombo Constructions Private Limited

Pabitra Roy

Director

Pabitra Roy

Director

DIN: 09787580